



**CORPORATE NEWS RELEASE**

**MADISON GRANT SMALL CAP 2006 FUND CLOSING**

For Immediate Release

Toronto, December 31, 2006, - Madison Grant, a leading Canadian venture capital investment firm, today announced the closing of their Madison Grant Small Cap 2006 Limited Partnership.

About Madison Grant Fund Inc.:

Madison Grant Fund Inc. is a venture capital investment fund that identifies public and private companies for investors with the objective of obtaining superior returns through the use of flow-through units, which provides tax deductions and capital appreciation on the company.

To find out more about Madison Grant Fund Inc. please contact Peter Charlton, C.A. at 416-251-3020 [pcharlton@madisongrant.com](mailto:pcharlton@madisongrant.com), or visit them on-line at [www.madisongrant.com](http://www.madisongrant.com).