



CORPORATE NEWS RELEASE

MADISON GRANT SMALL CAP FUND INC. ANNOUNCES NEW INVESTEE COMPANY TO JOIN THE FUND

For Immediate Release

Toronto, October 25, 2006, - Madison Grant Small Cap Fund Inc. is pleased to announce that Xplore Technologies Corp. has been added to the Madison Grant Small Cap 2006 Limited Partnership.

Xplore Technologies Corporation (“Xplore”), is a leading global provider of rugged, mobile computing systems. The Company’s award winning iX™ family of Tablet PCs is produced by Wistron Corporation (“Wistron”), a leading contract manufacturer located in Taiwan, and has gained significant momentum with blue chip customers and partners, as demonstrated by seven consecutive quarters of revenue growth from \$3.1 million for the quarter ended June 30, 2004 to \$9.2 million for the quarter ended June 30, 2006, a 297% increase. Xplore was incorporated in 1996 and currently has 67 full-time employees. Its common shares listed on the Toronto Stock Exchange (ticker: XPL) and its current website is www.xploretch.com.



Xplore has undergone a major turnaround over the past few years. Among other things, this has entailed the relocation of the Company’s headquarters from Toronto to Austin, the hiring of a new management team, improvements in the Company’s products and operational processes, as well as the establishment of a new sales team that extended and broadened the Company’s market focus from primarily on small public safety organizations to markets including Fortune 500 and Global 2000 companies. Xplore is currently in the final stages of its turnaround. It has completed the recapitalization of approximately \$19 million in debt and accrued interest to equity (preferred stock), raised \$7.1 million by private placements in its quarter ended September 30, 2006 and plans to effect a corporate migration to the United States by the end of calendar year 2006 and list its shares on a US securities exchange.

To find out more about Xplore Technologies Corp. and the Madison Grant Small Cap 2006 Limited Partnership, please contact Peter Charlton at 416-251-3020 pcharlton@madisongrant.com.